Financial Literacy Syllabus (VAC)

Unit 1: Basics of Money and Financial Planning

- Meaning and importance of Financial Literacy
- Sources of Income
- Needs vs. Wants
- Goal setting (short-term and long-term)
- Preparing a simple personal budget

Unit 2: Saving and Banking

- Importance of Saving
- Types of bank accounts (Savings, Current)
- Deposits and withdrawals
- ATM, Debit Card, UPI, Internet Banking
- Government saving schemes (National saving certificate & Post office schemes)

Unit 3: Investment and Insurance

- Difference between saving and investing
- Introduction to Fixed Deposit (FD), Recurring Deposit (RD), Mutual Funds, and Shares
- Risk and return (basic idea)
- Introduction & Importance of insurance (Life and General)

Unit 4: Digital Finance and Consumer Awareness

- Digital payments (UPI, Mobile Wallets, QR Codes)
- Online banking safety and fraud prevention
- Consumer rights and responsibilities
- Basics of taxation (GST and Income Tax)
- Financial planning for the future

15/09/26

HEAD
Department of Commerce
S. S. J. University,
Almora (Uttarakhand)